

Message Text

LIMITED OFFICIAL USE

PAGE 01 TEHRAN 00674 221400Z

41

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 SP-02 AID-05 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 DODE-00 PA-01 PRS-01 /085 W

----- 098394

P R 221248Z JAN 76

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC PRIORITY 5254

INFO AMEMBASSY JIDDA

LIMITED OFFICIAL USE TEHRAN 0674

EO 11652: NA

TAGS: BEXP, ECRE, IR, XF

SUB: CONSTRUCTION INDUSTRY: BANK GUARANTEES AND SURETY BONDS

REF: STATE 014727, STATE 13709, STATE 009968

1. EMBASSY AWARE THAT BANK GUARANTEE REQUIREMENTS HAVE CREATED PROBLEMS FOR SOME U.S. COMPANIES SEEKING BUSINESS IN IRAN BUT BELIEVES VISIT BY EXPERT GROUP WITHOUT ADDITIONAL SPADEWORK LIKELY TO BE UNPRODUCTIVE.

2. BASED UPON AVAILABLE INFORMATION, SUMMARY IN PARAGRAPH 4 FO STATE 13709 ESSENTIALLY ACCURATE, INCLUDING FACT THAT SURETY BONDS HAVE BEEN ACCEPTED IN SOME INSTANCES, USUALLY AFTER NEGOTIATION. SOME BIDDERS ALSO UTILIZE EUROPEAN RATHER THAN U.S. BANKS BECAUSE OF LOWER CHARGES.

3. EMBASSY WILL PURSUE MATTER TO DEVELOP FURTHER INFORMATION AND SUGGESTS THAT BID BOND PROBLEM AND POSSIBLE SOLUTION LOGICALLY COULD BE INCLUDED AS A TOPIC AT THE JOINT BUSINESS COUNCIL MEETING UNDER THE GENERAL SUBJECT "IRANIAN ECONOMIC POLICY AND DEVELOPMENT" SUGGESTED STATE 009968 - DRAFT AGENDA. WE WOULD SUGGEST
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 TEHRAN 00674 221400Z

DEFERRING VISIT BY EXPERT GROUP UNTIL AFTER THE MEETING.

HELMS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUILDING INDUSTRY, BONDS (SECURITIES), CREDIT GUARANTEES, CONSULTANTS, VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TEHRAN00674
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760024-0688
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760130/aaaabakm.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 14727, 76 STATE 13709, 76 STATE 9968
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUN 2004 by GarlanWA>; APPROVED <09 JUN 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CONSTRUCTION INDUSTRY: BANK GUARANTEES AND SURETY BONDS
TAGS: BEXP, ECRE, EFIN, XF, IR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006